

### Property Investor Report



Nov 2018

## OPEN DOORS TO RENTING CONSULTION - HAVE YOUR SAY!

As you may be aware, the Queensland Government is reviewing the Residential Tenancies and Rooming Accommodation Act (2008), which is the legislation governing the rental sector.

The survey, Open Doors to Renting Reform, is seeking input from tenants, landlords and property managers, asking them for their experiences and feedback of the rental sector under the current legislation.

The Real Estate Institute of Queensland (REIQ) met with the Department of Housing and Public Works recently and discovered that about 76 per cent of respondents to the survey so far have been tenants.

To provide a balance of opinion, it is crucial that landlords have their say and share their experiences.

While the Government has not shared the specific scope of the review yet, we know that they are considering changes to issues such as:

- Taking away owners' choice to refuse pets in your rental property
- Taking away owners' right to terminate a tenancy at their discretion
- Taking away owners right to approve or decline modifications to the property by the tenant.





It is quite unprecedented for the government to be taking these steps to acquire public feedback before making policy, and there will not be another opportunity to contribute.

I urge you to share your views by going to the Open Doors to Renting Reform webpage.

Here you will find the survey, a snap poll (that changes every few days), and the opportunity to upload a written submission.

#### https://www.yoursayhpw.engagementhq.com/ RentingInQLD

At the end of the day, the laws that will be created from this discussion will directly affect property investors.

It is vital that the discussion remains balanced so that property can remain a viable investment option into the future.

The consultation period runs until Nov 30th 2018. I urge you to participate today.

Make sure you also follow our **Facebook** page, where will keep you posted on any developments in this matter.

Laura Valenti Managing Director



#### OCTOBER LEASING REPORT - RECORD MONTH!

After a slow start to the month, October finished with a rush of enquires, applications and many approvals.

In fact, we achieved a record of **50 move-ins** for the month!

NORTHSIDE: 33 PROPERTIES LEASED

**VACANCY RATE 0.53%** 

**SOUTHSIDE: 17 PROPERTIES LEASED** 

**VACANCY RATE 0.34%** 

#### **NOVEMBER DISBURSEMENTS**

WED 7TH WED 14TH WED 21ST WED 28TH

# The Solutions Team Out and About!

MONTHLY STATEMENT **ISSUED:** WED 28TH



Solutions was selected as one of only eight agencies throughout Australia to take part in a 2-day user workshop in New South Wales for one of our software providers, Maintenance Manager. Caroline (Team Leader for Northside) attended and gave lots of useful feedback for them to make big improvements.



Laura presented her 'Guide to Renting' session to year 12 students at Southern Cross Catholic College in Scarborough.



The entire Property Management Team attended the Stacey Holt 2-day legislation training in Southbank. They were also excited to unveil our smart new uniform shirts!

From left: Caroline, Renee, Melinda, Stacey, Alison, Michelle, Debbie and Jessie.



David our CFO attended REIQ RealTech Conference to get all the latest info on technology in our industry. (Pictured with Antonia Mercorella, REIQ CEO)